

**Vikramaditya Institutions of Management and Technology  
Bhopal**

**ASSIGNMENT  
Session: 2023-2024**

Class  
**MBA I SEM**

Subject  
**CP-106: Accounting for Managers**

Guided By  
**Dr. Sanjay Patel**

Submitted By

# **Vikramaditya Institute of Management and Technology Bhopal**

MBA IST Sem (FT)

Assignment -2023-24

## **CP-106: Accounting for Managers**

### **Unit-2**

NOTE: Attempt All Questions.

1. Explain the meaning and needs of management accounting?
2. Explain in details the cost reconciliation statement. Discuss its utility and draw the specimen with the help of imaginary figures?
3. Explain the difference between management accounting cost accounting and financial accounting?
4. What is meant by cost accounting?

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**Dr. Sanjay Patel**

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